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October 21, 2019
EDWARD J. EMMONS, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA



Signed and Filed: October 19, 2019

Dennis Montali

DENNIS MONTALI
U.S. Bankruptcy Judge

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15 UNITED STATES BANKRUPTCY COURT
16 NORTHERN DISTRICT OF CALIFORNIA
17 SAN FRANCISCO DIVISION

18 In re:

Bankruptcy Case

19 **PG&E CORPORATION,**

No. 19-30088 (DM)

20 - and -

Chapter 11

21 **PACIFIC GAS AND ELECTRIC
COMPANY,**

(Lead Case)

22 **Debtors.**

(Jointly Administered)

23 **ORDER PURSUANT TO 11 U.S.C. §§ 363 AND
105(a) APPROVING TERMS OF BOARD OF
DIRECTOR COMPENSATION**

24 Affects PG&E Corporation

25 Affects Pacific Gas and Electric Company

26 Affects both Debtors

27 * *All papers shall be filed in the Lead Case,
No. 19-30088 (DM).*

1 Upon the Motion dated October 1, 2019 [Docket No. 4057] (the “**Motion**”)¹ of PG&E
2 Corporation (“**PG&E Corp.**”) and Pacific Gas and Electric Company (the “**Utility**”), as debtors and
3 debtors in possession (collectively, “**PG&E**” or the “**Debtors**”) in the above-captioned chapter 11
4 cases (the “**Chapter 11 Cases**”), pursuant to sections 363(b) and 105(a) of title 11 of the United States
5 Code (the “**Bankruptcy Code**”), for an order approving the Debtors’ proposed postpetition
6 compensation arrangements for non-employee directors serving on the respective Boards of Directors
7 of PG&E Corp. and the Utility, as more fully set forth in the Motion; and this Court having jurisdiction
8 to consider the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, the
9 Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges, General Order 24 (N.D.
10 Cal.), and Rule 5011-1(a) of the Bankruptcy Local Rules for the United States District Court for the
11 Northern District of California; and consideration of the Motion and the requested relief being a core
12 proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28
13 U.S.C. §§ 1408 and 1409; and the Court having found and determined that notice of the Motion as
14 provided to the parties listed therein is reasonable and sufficient under the circumstances, and it
15 appearing that no other or further notice need be provided; and the Court having reviewed the Motion,
16 Ringlee Declaration, and related pleadings filed with the Court; and the Court having determined that
17 the legal and factual bases set forth in the Motion and related pleadings establish just cause for the
18 relief granted herein; and it appearing that the relief requested in the Motion is in the best interests of
19 the Debtors, their estates, creditors, shareholders, and all parties in interest and represents a sound
20 exercise of the Debtors’ business judgment; and upon the record of the hearing and all of the
21 proceedings had before this Court and after due deliberation and sufficient cause appearing therefor,

22 **IT IS HEREBY ORDERED THAT:**

23 1. The Motion is granted as set forth herein.
24 2. The Postpetition Board Compensation, as described in the Motion, is approved.
25 3. The Debtors are authorized to take all actions necessary to effectuate the relief

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28 ¹ Capitalized terms used but not otherwise herein defined shall have the meanings ascribed to them in
the Motion.

granted in this Order.

4. Notice of this Motion satisfies the requirements of Bankruptcy Rule 6004(a).

5. Notwithstanding Bankruptcy Rule 6004(h), the terms and conditions of this Order are immediately effective and enforceable upon its entry.

6. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

** END OF ORDER **